

Stone Creek Condominium Operating Budget
June 1, 2023 - May 31, 2024

	Actual FYE 05/31/24	Budget FYE 05/31/24	Approved Budget FYE 05/31/25
Income			
Assessments	159,830	159,829	159,829
Short-term Assessment Incom	4,300	-	3,150
Interest/Late Fees	577	250	250
Operating Surplus			-
Other	200	-	-
Total Income	164,907	160,079	163,229
Expenses			
Accounting	7,155	6,200	10,160
Bank Service Charges	707	760	760
Electricity	5,463	5,704	5,900
Fire Alarm	2,698	2,515	2,976
Insurance	29,575	29,740	31,000
Lawn Care	9,724	12,000	9,900
Legal Fees	4,819	-	2,800
Management	10,719	17,010	7,500
Office Supplies	493	400	575
Parking Lot Improvements	2,397	-	-
Repairs	14,002	8,500	9,894
Roof Consultant	8,549	-	6,500
Snow Removal	11,558	15,000	12,200
Spa R&M	6,045	7,000	7,000
Trash Removal	5,367	7,923	4,483
Water & Sewer	43,347	41,920	48,072
Prior Year Operating Deficit	405	-	2,955
Total Expenses	163,023	154,672	162,674
Net Surplus/(Deficit)	1,884	5,407	555